

Housing Revenue Account - Budget Monitoring as at 30th June 2017

	Working Budget	Forecasted Actual	Jun 2017	
	£'000	£'000	Variance for Year	£'000
Expenditure				
Repairs & Maintenance				
Responsive	1,720	1,730	10	Under recovery of income from tenant rechargeables in Building Services
Minor Works	2,749	2,749	0	
Voids	2,297	2,297	0	
Servicing	1,575	1,575	0	
Drains & Sewers	125	125	0	
Grounds	715	715	0	
Unadopted Roads	100	100	0	
Supervision & Management				
Employee	3,959	3,977	18	Net overspend in salaries relating to Warden Services
Premises	1,327	1,329	2	
Transport	67	55	-13	Forecast underspend in travelling costs
Supplies	1,403	1,388	-15	General underspend in supplies and services
Recharges	1,127	1,127	-0	
Provision for Bad Debt	500	269	-231	
Capital Financing Cost	13,940	13,940	0	
Central Support Charges	1,560	1,573	13	Budget to be adjusted to accommodate the 1% increase in Central Recharges
DRF	3,793	3,793	0	
Total Expenditure	36,957	36,741	-216	

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	Working Budget £'000	Forecasted Actual £'000	Jun 2017 Variance for Year £'000	Notes
Income				
Rents	-37,739	-37,760	-21	Void loss prediction at budget setting of 2.1% currently forecast at 2%
Service Charges	-739	-724	15	Forecast small underachievement of service charge income
Supporting People	-135	-135	0	
Mortgage Interest	-3	-3	0	
Interest on Cash Balances	-46	-46	0	
Other Income	-584	-588	-4	
Total Income	-39,245	-39,256	-10	
Net Expenditure	-2,288	-2,514	-226	

HRA Reserve	£'000
Balance b/f 1/4/17	14,011
Budgeted movement in year	2,288
Variance for the year	226
Balance c/f 31/3/18	16,525